



## CHINA ERATAT SPORTS FASHION LIMITED

(Company Registration No: 200705552D)

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### 2<sup>nd</sup> HIGHEST SCORE FOR PRC COMPANIES LISTED ON SGX-ST FOR THE GOVERNANCE AND TRANSPARENCY INDEX

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The Board of Directors is pleased to highlight that **China Eratat Sports Fashion Limited** (the “**Company**”) has achieved the 2<sup>nd</sup> highest score for the Governance and Transparency Index (“**GTI**”) amongst the PRC companies listed on SGX-ST. The GTI scores were published by The Business Times on 16 April 2010. Our Company’s overall GTI score was ranked at joint 40<sup>th</sup> position amongst a total of 681 SGX-ST listed companies being assessed, improved significantly from 529<sup>th</sup> place in the previous year. We were also amongst the top 6 per cent of the companies who had scored more than 50 points for the overall GTI score.

The Governance and Transparency Index is jointly launched by The Business Times (“**BT**”) and the Corporate Governance & Financial Reporting Centre (“**CGFRC**”). The GTI, which is sponsored by CPA Australia and supported by the Investment Management Association of Singapore, will replace the Corporate Transparency Index (CTI), which had assessed the financial transparency of companies based on their annual announcements and which had been published by BT since 2000.

According to the Corporate Governance & Financial Reporting Centre (website: [www.cgfrc.nus.edu.sg](http://www.cgfrc.nus.edu.sg)), the GTI is divided into two broad sections: governance and transparency (including investor relations) with the maximum points for each section being 75 and 25 respectively.

The governance section covers the following items:

- Board Matters
- Remuneration Matters
- Accountability and Audit

The transparency section focuses on how companies communicate with their shareholders.

In addition, the GTI includes a “bonus and penalty” system where companies which go beyond the requirements of the code will be awarded additional points while negative events will lead to a deduction in their overall GTI scores.

We are greatly encouraged by the improvement in our overall GTI score and ranking amongst the listed companies this year and will continue our efforts to improve further our corporate governance standards within our Company, so as to enhance shareholder value.

By order of the Board

Lin Jiancheng (林建程)  
Executive Chairman and CEO

**20 April 2010**

#### **About GTI**

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*(Source: Corporate Governance & Financial Reporting Centre (“**CGFRC**”) – [www.cgfrc.nus.edu.sg](http://www.cgfrc.nus.edu.sg))*